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3 August 2018

Countrywide plc

Publication of Combined Prospectus and Circular

Further to the announcement by Countrywide plc (the "**Company**") yesterday relating to the proposed Firm Placing and Placing and Open Offer (the "**Issue**"), the Company announces that the combined prospectus and circular (the "**Combined Prospectus and Circular**") in respect of the proposed Issue was approved yesterday by the UK Listing Authority and has been published on the Company's website at www.countrywide.co.uk.

The Combined Prospectus and Circular, which contains the notice convening a General Meeting to be held at 10.30a.m. at The Lincoln Centre, 18 Lincoln's Inn Fields, London WC2A 3ED on 28 August 2018, has been posted to shareholders that have elected to receive hard copies of shareholder documentation.

A copy of the Combined Prospectus and Circular has been submitted to the National Storage Mechanism and will be available for inspection at www.morningstar.co.uk/uk/NSM

Copies of the Combined Prospectus and Circular will also be available at the Company's registered office at County House, Ground Floor, 100 New London Road, Chelmsford CM2 0RG.

Capitalised terms not otherwise defined in this announcement have the meanings given to them in the announcement made by the Company at 7:10 a.m. yesterday unless otherwise defined.

Update on Firm Placing and Placing and Open Offer

The Company is delighted to have received commitments from its two largest shareholders in connection with the Firm Placing and/or the Placing (subject to clawback of its participation in the Placing to satisfy Open Offer Entitlements taken up by Qualifying Shareholders under the Open Offer).

Set out below are the interests (all of which are beneficial unless otherwise stated), as at the Reference Date, of Oaktree Capital Management, L.P. and Brandes Investment Partners in

Countrywide and their respective interests in the Enlarged Share Capital of Countrywide immediately following the Issue.

	Ordinary Shares as at the Reference Date		Ordinary Shares immediately following the Issue	
	Number	% of issued share capital at the Reference Date	Number	% of Enlarged Share Capital
Oaktree Capital Management	71,696,855	30.13	311,696,855	18.99
Brandes Investment Partners	37,264,920	15.66	265,744,920	16.19

Directors

By way of an update to yesterday's announcement, set out below are the interests (all of which are beneficial unless otherwise stated), as at the Reference Date, of the Directors (as well as their immediate families) in the share capital of Countrywide and the interests of the Directors in the Enlarged Share Capital of Countrywide, assuming that each Director participates in the Issue and subscribes for a number of New Ordinary Shares that is equal to their respective Open Offer Entitlements or, where a Director intended at the Reference Date to subscribe for more New Ordinary Shares than their Open Offer Entitlement, such higher number of New Ordinary Shares.

	Ordinary Shares as at the Reference Date		Ordinary Shares immediately following the Issue	
	Number	% of issued share capital at the Reference Date	Number	% of Enlarged Share Capital
Peter Long	571,429	0.237	3,933,006	0.239
David Watson	22,070	0.009	172,070	0.010
Paul Creffield	460,239	0.191	2,877,629	0.175
Himanshu Raja	322,841	0.133	1,572,841	0.096
Cathy Turner	10,722	0.004	64,582	0.004

Jane Lighting	10,629	0.004	80,629	0.005
Rupert Gavin	9,500	0.004	20,900	0.001
Natalie Ceeney	23,067	0.010	143,067	0.009
Caleb Kramer	0	0.000	0	0.000

Senior Managers

By way of an update to yesterday's announcement, set out below are the interests (all of which are beneficial unless otherwise stated), as at the Reference Date, of the Senior Managers (as well as their immediate families) in the share capital of Countrywide and the interests of the Senior Managers in the Enlarged Share Capital of Countrywide, assuming that each Senior Manager participates in the Issue and subscribes for a number of New Ordinary Shares that is equal to their respective Open Offer Entitlements or, where a Senior Manager intended at the Reference Date to subscribe for more New Ordinary Shares than their Open Offer Entitlement, such higher number of New Ordinary Shares.

	Ordinary Shares as at the Reference Date		Ordinary Shares immediately following the Issue	
	Number	% of issued share capital at the Reference Date	Number	% of Enlarged Share Capital
Peter Curran	3,357	0.001	203,357	0.012
Paul Chapman	11,559	0.005	111,559	0.007
Paul Wareham	4,771	0.002	104,771	0.006
Dan Thompson	3,145	0.001	33,145	0.002
Gareth Williams	80,120	0.033	280,120	0.017

Countrywide plc

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and this announcement have not been recommended, approved or disapproved by the SEC, any state securities commission in the United States or any other US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the New Ordinary Shares or the accuracy or adequacy of the Application Form, Combined Prospectus and Circular or this announcement. Any representation to the contrary is a criminal offence in the United States.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.