

A GUIDE TO PROTECTING YOU AND YOUR HOME



INTRODUCING OUR MORTGAGE SERVICE

We can help make sure you're covered should anything happen to you, your loved ones, or your home. By working with our insurance partners, we have got you covered.

This guide explains the different kinds of insurance products we can arrange for you.

Services we can help you with

- Life Insurance
- Terminal Illness Cover
- Critical Illness
- Income Protection
- Buildings Insurance
- Contents Insurance
- Preparing a Will



For protection against
life's unknowns.
We've got it covered

PROTECTING YOU

Do your loved ones depend on you and your income? Then Life Insurance, Critical Illness Cover and Income Protection can prove vital.

Life Insurance

This protects your family should the worst happen. Life insurance pays out a tax-free lump sum if you die. This can help clear any debts you have, particularly your mortgage.

We'll advise you on the appropriate policy term (how long you're protected) and the cover amount (how much you're insured for). The cover amount is paid out if you die during the policy term.

You can have life insurance covering just yourself (single policy) or two people (joint policy). Should one of you die during the policy term and the cover is paid out, the policy ends.

Terminal Illness Cover

The life insurance products we offer include terminal illness cover as standard – that means you'll receive the full cover amount if you're diagnosed with a terminal illness during the policy term and life expectancy is less than 12 months.

Critical Illness

This protects you and your family if you're diagnosed with one of the medical conditions or illnesses listed in the policy terms. It pays out a tax-free lump sum if you become ill during the term you're covered, helping you meet financial commitments. It also includes children's critical illness benefit paying out a tax-free lump sum on diagnosis of a listed illness. If you have combined life and critical illness insurance, the policy will also pay out if you die. Just like the life insurance products we offer, you can choose a single or joint policy.

Income Protection

This is a long-term policy that pays a monthly income should you suffer an illness or injury that stops you going to work. After an agreed waiting period (known as a deferred period) you'll begin receiving monthly payments, which will continue until you return to work, the policy expires, or you die – whichever is earliest.

PROTECTING A WILL

in partnership with



The thought of deciding what's going to happen to all your worldly goods can be an extremely daunting prospect. We have teamed up with Redstone Wills – one of the largest will-writing specialists in the UK to provide a simple, straightforward service for your peace of mind.

- 1 You can leave specific amounts of money to specific people.
- 2 You can choose who will become the guardians of your children.
- 3 You can pass your estate to an unmarried partner.
- 4 You can choose who you want to be executor of your will to ensure your wishes are followed.
- 5 You can ensure an item of sentimental value or even a family heirloom is passed to a named beneficiary.
- 6 You can leave something to charity.
- 7 Competitively priced with no hidden charges.

Don't risk leaving your loved ones with additional stress and unanticipated costs

If you'd rather have professionals carry out your wishes instead of a relative or friend they can arrange that service with experience and impartiality, and even have your will stored for you if you wish.

PROTECTING YOUR HOME

Buildings Insurance

If the unfortunate should happen, you'd want to know the damage could be repaired or that your home could be rebuilt.

Buildings insurance protects your home, its fixtures and fittings (e.g. a fitted kitchen and bathroom) against events such as storms, fire, floods, subsidence or explosion.

Buildings insurance must be in place from the point you exchange contracts on a freehold property that's being purchased with a mortgage.

You should insure your property for the cost to rebuild, not the market value.

A homebuyer's report carried out by a chartered surveyor will include a rebuild cost for insurance purposes, which we can help you arrange.

Contents Insurance

Contents insurance covers your possessions and valuables against perils such as storm, fire, flood or theft. Contents insurance isn't a legal requirement for buying or owning a property, but it's definitely something you should consider.

When we're arranging your cover we'll ask for an estimated value to replace your contents.

Don't forget accidental damage cover

Some buildings insurance policies have an element of accidental damage cover included (For example you accidentally put your foot through the loft floor), but you may want to add additional cover for more protection to the physical structure of your home. You might want to consider adding contents insurance with accidental damage cover too, to protect you against things such as spilling paint on the sofa. Speak to our Mortgage Consultant to find out more.

For buyers in Scotland

Insurance: Your mortgage lender will require you to have buildings insurance in place for the date of entry

Any fees payable will be explained in your initial no obligation appointment, before you choose whether to use our Mortgage Services.

