

07 February 2020

**Countrywide plc (LSE: CWD)**

**Countrywide plc  
("Countrywide", "Company")  
Update regarding the sale of Lambert Smith Hampton (LSH)**

On 29 November 2019, the Company announced that it had agreed to sell LSH to John Bengt Moeller with completion due subject only to the approval of Countrywide's shareholders. Shareholders approved the transaction on 27 December 2019 and the Company commenced the process for completing the transaction.

Completion of the transaction has been delayed due to John Bengt Moeller being indisposed during January and due to logistical difficulties relating to the transfer of the requisite completion monies. We have been re-assured by Mr Moeller that completion is imminent. The Company continues to work with Mr Moeller to resolve this situation urgently and is taking all necessary steps to achieve completion as soon as possible. The Company will update shareholders as appropriate in due course.

This announcement contains inside information for the purposes of Regulation 596/2014/EU. The person responsible for making this announcement on behalf of the Company is Gareth Williams, Company Secretary.

**Enquiries:**

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