

Monthly Lettings Index – May 2016

Chart 1: Rent as % of post-tax income for sharers

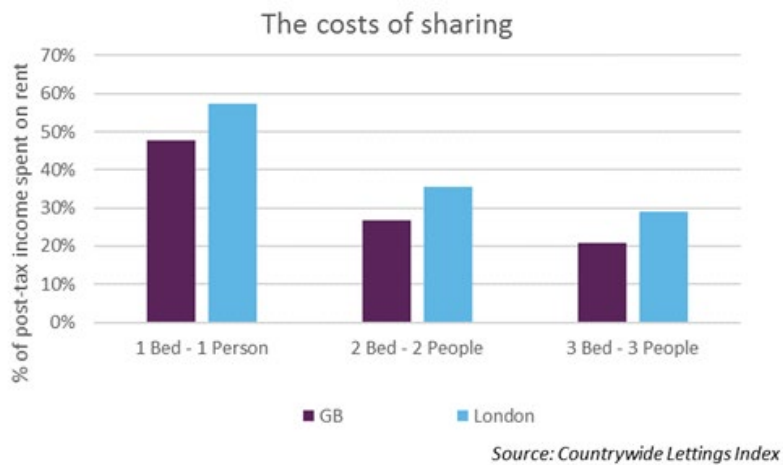


Table 1: 1 Bedroom Rent as % of Post-Tax Income

Region	2016	2007
North East	35%	42%
North West	37%	35%
Yorkshire & The Humber	38%	41%
East Midlands	33%	36%
West Midlands	38%	38%
East	42%	39%
Greater London	57%	41%
South East	41%	42%
South West	40%	44%
Wales	42%	35%
Scotland	35%	39%
GB	48%	45%

Table 2 – Rental Prices for New Lets

Region	Ave Rent May-16	Ave Rent Apr-16	Ave Rent May-15	May Rent YOY
Greater London	£1,292	£1,314	£1,296	(0.3%)
Central London	£2,616	£2,499	£2,533	3.3%
East of England	£972	£980	£951	2.2%
South East	£1,210	£1,176	£1,201	0.7%
South West	£825	£807	£823	0.2%
Midlands	£668	£660	£656	1.8%
North	£668	£643	£642	4.0%
Scotland	£708	£665	£634	11.7%
Wales	£644	£671	£644	0.0%
GB	£945	£932	£927	1.9%

Table 3 – Rental Prices for Renewed Contracts

Region	Ave Rent May-16	Ave Rent Apr-16	Ave Rent May-15	May Rent YOY
Greater London	£1,210	£1,233	£1,133	6.8%
Central London	£2,617	£2,515	£2,458	6.5%
East of England	£902	£909	£870	3.7%
South East	£1,184	£1,077	£1,125	5.2%
South West	£795	£768	£752	5.7%
Midlands	£660	£652	£622	6.1%
North	£639	£636	£623	2.6%
Scotland	£640	£619	£627	2.1%
Wales	£661	£677	£604	9.4%
GB	£907	£889	£862	5.2%

Table 4 – Rental prices for all occupied units

Region	Ave Rent May-16	Ave Rent Apr-16	Ave Rent May-15	May Rent YOY
Greater London	£1,215	£1,212	£1,157	5.0%
Central London	£2,448	£2,451	£2,439	0.4%
East of England	£881	£878	£834	5.6%
South East	£1,000	£1,000	£989	1.1%
South West	£743	£742	£726	2.3%
Midlands	£636	£635	£622	2.3%
North	£629	£627	£617	1.9%
Scotland	£641	£639	£630	1.7%
Wales	£654	£655	£640	2.2%
GB	£866	£864	£842	2.9%