

Regulatory Announcement

Company Countrywide PLC
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Countrywide PLC
13 April 2007

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FOR IMMEDIATE RELEASE

13 April 2007

RECOMMENDED CASH AND SECURITIES OFFER FOR COUNTRYWIDE PLC

Results of Court Meeting and Extraordinary General Meeting

Further to the announcement on 2 March 2007 in relation to the Proposals, the scheme circular posted to Countrywide Shareholders on 20 March 2007 (as supplemented and amended by the scheme circular posted to Countrywide Shareholders on 31 March 2007, together referred to in this announcement as the "Scheme Document") and the announcement on 12 April 2007 of the terms of the Revised Offer, which together set out the full terms and conditions of the Scheme of Arrangement by which the Proposals are to be effected, the Company and Castle BidCo announce that the Court Meeting and the EGM held earlier today to approve the Scheme of Arrangement have both concluded successfully.

At the Court Meeting, the required majority in number of those Scheme Shareholders present and voting, either in person or by proxy, representing 75 per cent. or more in nominal value of the all Scheme Shares voted, voted in favour of the Scheme of Arrangement. At the EGM, the necessary resolution required to approve the Scheme of Arrangement and associated Reduction of Capital was passed as a special resolution.

The Company will now present a petition to the Court asking the Court to sanction the Scheme of Arrangement and confirm the Reduction of Capital. The Company will also be seeking the Court's approval (with Castle Bidco's consent) to modify the Scheme in accordance with the Revised Offer. In order to become effective in accordance with its terms, the Court must then sanction the Scheme at the Scheme Court Hearing and subsequently confirm the associated Reduction of Capital at the Reduction Court Hearing, currently scheduled to take place on 1 May 2007 and 3 May 2007 respectively. Following the sanction of the Scheme and confirmation of the Reduction of Capital by the Court, it is expected that the last day of dealings in Countrywide Shares will be 3 May 2007 and Countrywide Shares will be delisted at 8.00 a.m. on 4 May 2007.

A regulatory filing in respect of the Proposals has been made with the European Commission and it is expected that the decision of the European Commission will be produced after their initial (Phase I) investigation, which ends on or before

4 May 2007. In the event that the European Commission's decision is not provided by or on the date of the Scheme Court Hearing and/or the Reduction Court Hearing, it may be necessary to adjourn such hearing. If such an adjournment is made, the Company will give notice of the change of date of the Scheme Court Hearing and/or the Reduction Court Hearing (as the case may be) and any resulting changes to the expected timetable, which the Company and Castle BidCo intend to keep to a minimum, by issuing an announcement through a Regulatory News Service.

Copies of the resolutions passed at the Meetings have been submitted to the UK Listing Authority and are available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

The Financial Services Authority, 25 The North Colonnade, London E14 5HS
Tel: 020 7066 1000

Terms defined in the Scheme Document and in the announcement of the Revised Offer, dated 20 March 2007 and 12 April 2007 respectively, shall have the same meaning in this announcement.

Enquiries

Countrywide
Christopher Sporborg
Grenville Turner
Harry Hill
Tel: +44 (0) 1376 533 700

Hawkpoint (financial adviser to Countrywide)
David Reid Scott
David Renton
Jonathan Coddington
Tel: +44 (0) 20 7665 4500

Brunswick Group (Countrywide PR enquiries)
John Sunnucks
Kate Holgate
Tel: +44 (0) 20 7404 5959

Credit Suisse (lead financial adviser and corporate broker to Apollo)
Zachary Brech
Gleeson Van Riet
John Hannaford (Corporate Broking)
Tel: +44 (0) 20 7888 8888

Deutsche Bank AG (joint financial adviser to Apollo)
Sekhar Bahadur
Nigel Meek
Omar Faruqui
Tel: +44 (0) 20 7545 8000

Goldman Sachs International (joint financial adviser to Apollo)
Simon Dingemans
Lorenzo Grabau
Jonathan Sorrell
Tel: +44 (0) 20 7774 1000

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