

4 May 2007

Notification of Transfer of Treasury Shares

- a) Pursuant to sections 169A of the Companies Act 1985 and Listing rule 12.6.3, we write to advise you of the following transfer of shares from the Company's Treasury Account to satisfy share options exercised by ex-employees, who are also option holders of the Company, under the Countrywide Sharesave Plan.

No. of shares held in Treasury	Date of Transfer	No. of Shares Transferred from Treasury	No. of Options Exercised	Option Price per Share	Date Options Granted	Scheme
8,315,937	03.05.2007	1,805	1,805	288p	23.09.2005	Countrywide Sharesave Plan

Following the above transfer, Countrywide plc now holds 8,314,132 treasury shares in total.

- b) The Court sanctioned the Scheme of Arrangement on 3 May 2007 for the recommended acquisition of Countrywide plc by Castle Holdco 4 Limited. As a consequence, share options granted under the Company's various share option schemes/plans become exercisable. The following transfer of shares from the Company's Treasury Account have taken place to satisfy share options exercised by employees, who are also option holders of the Company, following the Court's sanction of the Scheme of Arrangement.

No. of shares held in Treasury	Date of Transfer	No. of Shares Transferred from Treasury	No. of Options Exercised	Option Price per Share	Date Options Granted	Scheme/Plan
8,314,132	03.05.2007	562,247	562,247	140.8p	11.10.2002	Savings Related Share Option Scheme (1996)
	03.05.2007	534,743	534,743	288p	23.09.2005	Countrywide Sharesave Plan
	03.05.2007	4,550	4,550	121p	30.09.1997	Executive Share Option Scheme 1995
	03.05.2007	23,625	23,625	200p	28.05.1999	Executive Share Option Scheme 1995
	03.05.2007	352,660	352,660	460.25p	25.05.2006	Countrywide Approved Share Option Plan
	03.05.2007	20,646	20,646	460.25p	23.08.2006	Countrywide Approved Share Option Plan
	03.05.2007	28,125	28,125	200p	28.05.1999	Executive Share Option Scheme 1996
	03.05.2007	1,212	1,212	nilp	25.05.2006	Countrywide 2006 Performance Plan

Following the above transfer, Countrywide plc now holds 6,786,324 treasury shares in total.

The issued share capital of the Company (excluding shares held in treasury) now stands at 172,480,747.

Director/Company Secretary
Countrywide plc

c.c. H D Hill
M C Nower
G Turner
J Pleumeekers)
J Coddington) Hawkpoint
M Luen)
M Franklin)