

31 August 2006

Transaction in Own Shares

Pursuant to Resolution 9, passed at the AGM held on 11 May 2006, the Company was authorised to buyback up to 17,743,173 ordinary shares. The Board of Directors announces that on 31 August 2006 the Company purchased, through ABN AMRO Bank NV, 93,000 ordinary shares of 5p each at the following price per share.

Highest price paid per share:	410.25p
Lowest price paid per share:	408.5p
Volume weighted average price paid per share:	409.59p

This was subsequent to the Company's announcement in its Interim Report of 15 August 2006, in which the Directors stated that the Company would buyback shares up to the value of £20 million.

The purchased shares will all be held as treasury shares. Following the above purchase, Countrywide plc now holds in total 6,165,392 treasury shares.

The issued share capital of the Company (excluding shares held as treasury shares) now stands at 173,082,754.

Director/Company Secretary
Countrywide plc

c.c. H D Hill
M C Nower
G Turner